



## IDFC MULTI CAP FUND

(Previously known as IDFC Premier Equity Fund w.e.f. May 02, 2018)

Multi Cap Fund – An open ended equity scheme investing across large cap, mid cap, small cap stocks.

### FUND PHILOSOPHY\*

This is a multi-cap fund with equal weights in large, mid and small caps currently. The fund focuses on a benchmark agnostic investing style with a distinct underweight on financials and overweight on consumption and domestic cyclical in the current market conditions. At a stock level, the fund focuses on companies which are operating in segments where penetration of organized is still increasing and conversion to brands will be a key driver for long term growth. The fund favours companies which generate positive operating cash flow and consistently improve their Return on Capital Employed (RoCE). From time to time, the fund identifies stocks which are strong transformational targets both from operating parameters as well as corporate governance. The fund also aims to identify and capitalize on long term themes which could generate superior returns, even if they are present in the small cap segment.

### OUTLOOK

Given the sharp fall in the Nifty over the last month and the two years' long bear market in Small-Caps and Mid-Caps, we believe market valuations are at attractive levels. However, given the “uniqueness” of the situation, the earnings growth recovery could be uneven and unpredictable across sectors. Without any therapeutic solution to the medical problem posed by the novel Corona virus, market volatility could remain high.

It is quite likely, that a medical solution changes the market mood overnight and results in a frantic rally. Chasing such a rally would depend on how long the economy has been held prisoner by the novel Corona virus. If such a development takes place within the next fortnight to a month, then going “all in” may be a good strategy. If the current uncertainty lingers till the end of June quarter, then the economy may be bruised but not damaged and markets may probably take a few quarters to recover. If the current situation persists beyond these time lines, recovery of equity markets may start getting pushed further down the road.

#### FUND FEATURES:

**Category:** Multicap

**Monthly Avg AUM:** ₹4,648.81 Crores

**Inception Date:** 28th September 2005

**Fund Manager:** Mr. Anoop Bhaskar (w.e.f. 30/04/2016)

**Benchmark:** S&P BSE 500 TRI

**Minimum Investment Amount:** ₹10,000/- and any amount thereafter. (Units of IDFC Multi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

**Exit Load:** 1.00% if redeemed before 365 days from the date of allotment. (w.e.f. 1st September, 2009)

**SIP Frequency:** Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

**Minimum SIP Investment Amount:** ₹1000/- (w.e.f. 2nd May 2018)

**Options Available:** Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

#### Other Parameters:

**Beta:** 0.96

**R Square:** 0.91

**Standard Deviation (Annualized):** 19.51%

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	20-Mar-20	1.39	25.5900
	01-Mar-19	1.67	32.2300
	22-Mar-18	2.17	35.0577
DIRECT	20-Mar-20	1.46	26.8600
	01-Mar-19	1.74	33.5900
	22-Mar-18	2.25	36.2848

Face Value per Unit (in ₹) is 10

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

Ratios calculated on the basis of 3 years history of monthly data.

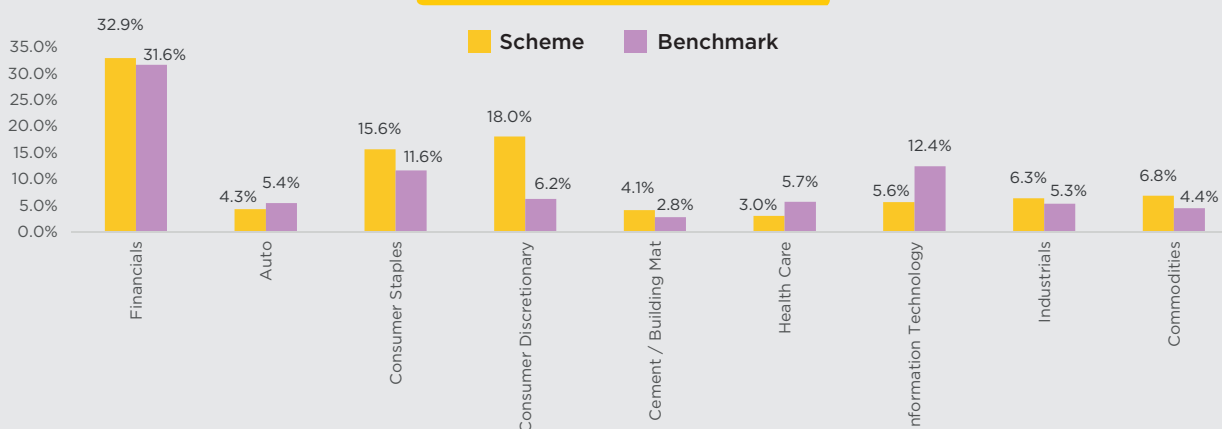
\*The allocation mentioned above is as per current strategy and market conditions; this is however subject to change without notice.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Name of the Instrument	Ratings	% to NAV	Name of the Instrument	Ratings	% to NAV
<b>Equity and Equity related Instruments</b>		<b>96.56%</b>	<b>Software</b>		<b>3.46%</b>
<b>Banks</b>		<b>23.87%</b>	Infosys		3.46%
HDFC Bank		6.79%	<b>Pharmaceuticals</b>		<b>3.00%</b>
ICICI Bank		6.73%	Sun Pharmaceutical Industries		1.58%
Axis Bank		4.27%	Divi's Laboratories		0.77%
Kotak Mahindra Bank		3.46%	Cadila Healthcare		0.65%
City Union Bank		2.16%	<b>Retailing</b>		<b>2.90%</b>
RBL Bank		0.45%	Avenue Supermarts		2.39%
<b>Consumer Non Durables</b>		<b>14.70%</b>	Future Retail		0.36%
Asian Paints		3.47%	Future Lifestyle Fashions		0.15%
Britannia Industries		2.23%	<b>Auto Ancillaries</b>		<b>2.57%</b>
Nestle India		2.20%	Minda Industries		1.25%
Procter & Gamble Hygiene and Health Care		2.06%	MRF		0.75%
Hindustan Unilever		1.82%	Wheels India		0.57%
Jubilant Foodworks		1.31%	<b>Cement</b>		<b>2.33%</b>
GlaxoSmithKline Consumer Healthcare		1.10%	UltraTech Cement		2.33%
S H Kelkar and Company		0.52%	<b>IT Consulting &amp; Other Services</b>		<b>2.15%</b>
<b>Consumer Durables</b>		<b>10.57%</b>	Cognizant Technology Solutions Corp - International Equities		2.15%
Bata India		3.00%	<b>Industrial Capital Goods</b>		<b>1.98%</b>
Voltas		2.90%	Thermax		0.79%
Crompton Greaves Consumer Electricals		2.37%	ABB India		0.56%
Titan Company		1.76%	Disa India		0.53%
Greenlam Industries		0.54%	ABB Power Products and Systems India		0.09%
<b>Finance</b>		<b>9.02%</b>	<b>Construction Project</b>		<b>1.54%</b>
Multi Commodity Exchange of India		2.18%	Larsen & Toubro		1.21%
HDFC Life Insurance Company		1.51%	Power Mech Projects		0.33%
ICICI Lombard General Insurance Company		1.46%	<b>Ferrous Metals</b>		<b>1.00%</b>
ICICI Securities		1.23%	APL Apollo Tubes		1.00%
JM Financial		1.05%	<b>Textiles - Cotton</b>		<b>0.93%</b>
Bajaj Finance		0.93%	Vardhman Textiles		0.93%
Mas Financial Services		0.66%	<b>Transportation</b>		<b>0.86%</b>
<b>Chemicals</b>		<b>5.45%</b>	Transport Corporation of India		0.86%
Atul		2.44%	<b>Pesticides</b>		<b>0.45%</b>
Pidilite Industries		1.55%	Dhanuka Agritech		0.45%
Fine Organic Industries		1.45%	<b>Media &amp; Entertainment</b>		<b>0.29%</b>
<b>Commercial Services</b>		<b>4.67%</b>	Entertainment Network (India)		0.29%
3M India		4.67%	<b>Construction</b>		<b>0.17%</b>
<b>Industrial Products</b>		<b>4.63%</b>	Poddar Housing and Development		0.17%
Schaeffler India		1.69%	<b>Net Cash and Cash Equivalent</b>		<b>3.44%</b>
AIA Engineering		1.24%	<b>Grand Total</b>		<b>100.00%</b>
Supreme Industries		1.20%			
Kirloskar Pneumatic Company		0.50%			



**SECTOR ALLOCATION**



This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments across market capitalisation.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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